PRESS RELEASE
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Directorate of Enforcement (ED), Jalandhar Zonal Office, has provisionally attached four immovable properties of M/s Soul Healthcare (I) Pvt Ltd, Akhil Jai Singh of M/s Aster Pharma, Ankit Kumar of M/s MP Traders and Alex Paliwal of M/s Kanix Pharma, in the form of commercial and residential plots, worth Rs. 2.18 Crore, and one movable property in the form of bank deposit of Santosh Tiwari worth Rs. 1.2 Lakh, on 2/2/2026 under the Prevention of Money Laundering Act (PMLA), 2002, in connection with a money laundering investigation related to inter-state drug trafficking network involved in supplying of psychotropic/intoxicant substances (namely Tramadol, Alprazolam etc.) illegally.

ED initiated money-laundering investigation on the basis of FIR registered by Punjab Police under various sections of NDPS Act 1985, on recovery of Tramadol based tablets alongwith drug money in cash from drug peddlers.

ED investigation revealed that the middle men, namely M/s Shri Shyam Medical Agency, M/s MP Traders and M/s Kanix Pharma were procuring huge quantities of psychotropic tablets from pharmaceutical firms/manufacturing companies and were diverting it for sale in cash without maintenance of proper bills, prescriptions and stock register, through drug peddlers. It was found that M/s Soul Healthcare (I) Pvt Ltd, manufacturer of tramadol based tablet, and a distributor, M/s Aster Pharma, were involved in the illegal sale of the psychotropic tablets and received the proceeds of crime in cash. The distributors were directly transporting the tablets through courier service to middle men mentioned above from the manufacturing plants who then further sold to drug peddlers. The cash amount equal to invoice value was deposited in the bank accounts and transferred thereafter whereas the excess amount was handed over personally in cash.

Earlier, searches were conducted on 17.06.2025 under the provisions of Section 17 of PMLA, 2002 and incriminating records establishing the financial trail and uncovering the modus operandi of the entities involved were recovered and seized. Further, ED had arrested Abhishek Kumar of M/s Shri Shyam Medical Agency on 09.12.2025 under the provisions of the PMLA, 2002, and presently is in judicial custody.

ED investigation uncovered the network from manufacturer to distributors and retailers, involved in the illegal trade in psychotropic tablets which endangers the society as whole through misuse and addiction.

Further investigation is under progress.